Harris Ranch Community Infrastructure District No. 1

Proposed Budgeted Revenue and Expense
For the year ending September 30, 2025

Description		2025 Budget
Revenue:		
Property Tax - Debt Service	$	2,186,000
Property Tax - Administrative Fees	$	21,000
Recovered Foregone Property Taxes	$	200
Total Assessments	$	401,000
Total Property Tax & Assessments	**$**	**2,608,200**
Miscellaneous Revenue	$	375,300
Prior Year GO Bond Proceeds Carryover	$	13,000,000
Other Contingent Revenue	$	25,000
Total Miscellaneous Revenue	**$**	**13,400,300**
FY-2025 GO Bond Proceeds	$	1,613,000
Special Assessment Bond Refinance Proceeds	$	3,299,000
Total Other Financing Sources	**$**	**4,912,000**
Total Revenue	**$**	**20,920,500**
Expense:		
Total Postage	$	300
Total Publications	$	1,000
Total Professional Services	$	12,100
Total Contracted & Misc.	$	500
Total Internal Charges	$	5,200
Total Maintenance & Operations	**$**	**19,100**
Total Debt Service	**$**	**819,000**
Community Infrastructure Expenditures	$	2,098,400
Special Assessment Bond Redemption	$	3,595,000
Total Other Financing Uses - Infrastructure and Costs	**$**	**5,693,400**
Administrative Expense Appropriation	$	25,000
FY-2025 GO Bond Debt Service and/or Prepayment	$	1,364,000
Other Contingent Appropriation	$	13,000,000
Total Budget Appropriation	**$**	**14,389,000**
Total Expense	**$**	**20,920,500**
Net Surplus/(Shortfall)	***$***	***(0)***

Harris Ranch Community Infrastructure District No. 1

Budgeted Revenue and Expense
For the year ending September 30, 2025

Description		2025 Budget
Revenue:		
1. Property Tax - Debt Service	$	2,186,000
2. Property Tax - Administrative Fees		21,000
3. Recovered Foregone Property Taxes		200
4. Total Assessments		401,000
5. Total Property Tax & Assessments		**2,608,200**
6. Miscellaneous Revenue		375,300
7. Prior Year GO Bond Proceeds Carryover		13,000,000
8. Other Contingent Revenue		25,000
9. Total Miscellaneous Revenue		**13,400,300**
10. FY-2025 GO Bond Proceeds		1,613,000
11. Special Assessment Bond Refinance Proceeds		3,299,000
12. Total Other Financing Sources		**4,912,000**
13. Total Revenue	**$**	**20,920,500**
Expense:		
14. Total Postage	$	300
15. Total Publications		1,000
16. Total Professional Services		12,100
17. Total Contracted & Misc.		500
18. Total Internal Charges		5,200
19. Total Maintenance & Operations		**19,100**
20. Total Debt Service		**819,000**
21. Community Infrastructure Expenditures		2,098,400
22. Special Assessment Bond Redemption		3,595,000
23. Total Other Financing Uses - Infrastructure and Costs		**5,693,400**
24. Administrative Expense Appropriation		25,000
25. FY-2025 GO Bond Debt Service and/or Prepayment		1,364,000
26. Other Contingent Appropriation		13,000,000
27. Total Budget Appropriation		**14,389,000**
28. Total Expense	**$**	**20,920,500**
29. Net Surplus/(Shortfall)	***$***	***(0)***